

# TIM PEARSON & COMPANY INC

## INCOME TAX CHECKLIST

1. W-2's.
2. Record of other income (1099's):
  - Interest and dividends from savings accounts, money markets, mutual funds, stocks, bonds, etc.
3. Sale of stocks, bonds and mutual funds: Date acquired and cost.
4. Other income including, commissions, social security, lottery winnings, unemployment, jury duty, and tips.
5. Rental property income and expenses.
6. Copies of all K-1's (Partnership and S-Corporation).
7. Pension or IRA (including Roth) contributions, distributions, rollovers, conversions.
8. Alimony, child support paid/received.
9. Child care - provider's name, address and social security number.
10. College tuition, enrollment fees, course-related books, supplies & equipment.
11. Itemized deductions:
  - medical expenses
  - real estate taxes
  - home mortgage interest
  - interest on other loans, separated
  - contributions - cash & non-cash
  - casualty losses
  - tax preparation fee
  - safety deposit box
  - investment expenses
  - dues and subscriptions
  - education
  - job seeking
  - uniforms
  - custodial fees
  - vehicle license fees
  - employee business expenses
  - sales tax on major purchases (auto)
12. Moving expenses.
13. Teacher out-of-pocket class room costs.
14. Closings papers from the purchase of a new, sales of an old, or refinance of your current residence.
15. Record of federal and state estimated tax payments.
16. Copy of prior year income tax return (New clients only).
17. Out of state purchases including internet (Subject to Michigan sales\use tax).
18. Renters - monthly payment and landlord's name and address.
19. Children's birthdates and social security numbers.
20. Gift received/paid (Provide details).
21. School district of principal Michigan residence.